China Jinmao Community Management Policy

As a city operator, China Jinmao Holdings Group Limited ("China Jinmao" or the "Company") recognizes that its businesses are closely related to community development, and pays great attention to the social, economic and environmental impacts of its business on surrounding communities. The Company is committed to creating long-term values for the cities and communities where it operates. It incorporates community impact considerations into the planning, monitoring and evaluation of projects throughout the full life cycle, and continuously strengthens communication and interaction with communities to improve the well-being of community residents.

Policy

1. Community Impact Monitoring

Before commencing development of a project, the Company fully examines the surrounding environmental, social and economic factors, investigates the demographic structure, aging population, industrial structure, public facilities, cultural customs, rights and interests of local residents, well-being of surrounding residents, ecological environment and other indicators of the project site and neighboring communities, and formulates a full life-cycle community monitoring plan for the project so as to quantitatively monitor and analyze the indicators on an ongoing basis.

2. Community Impact Assessment and Mitigation

During the project design, planning and operation stages, the Company gives due consideration to building design optimization, livability enhancement, job creation, economic efficiency improvement, and supplying a reasonable proportion of low-rent housing and affordable housing so as to meet the living needs of different community groups and the requirements of industrial development.

To minimize the negative impacts on local communities during project development, we assess potential environmental, social and economic impacts on a regular basis. Such impact factors include but are not limited to soil contamination, increased noises, waste emissions, changes in ecological environment, traffic congestion, lack of housing, and pressure on access to local services due to the influx of construction personnel during project development. We then develop and implement mitigation plans for the identified risks to minimize the negative impacts.

3. Communication with Community

During the construction and operation of the projects, the Company maintains smooth channels for communicating with the communities at regular frequencies, responds to community needs in a swift and proactive manner, and provides more targeted support to prevent the occurrence of similar problems in an effort to build good relations with the communities.

4. Community Integration

China Jinmao closely integrates its own development with that of surrounding communities and cities where it operates. By leveraging its business characteristics and platform resources, the Company actively carries out community welfare activities and encourages its employees to participate in volunteer services and philanthropy so as to achieve prosperity and coordinated development with those communities.

The Company will review and update this policy from time to time or at least every three years.